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MEDIA CONTACT (646) 357-3112 media@laguardiacentral.com

LAGUARDIA GATEWAY PARTNERS AWARDED IJGLOBAL 2016 "NORTH AMERICAN AIRPORT DEAL OF THE YEAR"

Redevelopment of LaGuardia Central Terminal B is celebrated for its excellence in infrastructure

NEW YORK – The redevelopment of LaGuardia Central Terminal B, led by <u>LaGuardia Gateway Partners</u>, was recognized as 'North American Airport Deal of the Year' by IJGlobal, the project finance and infrastructure journal. With this award, the redevelopment of Central Terminal B joins a select group of leading energy and infrastructure projects recognized for global excellence. LaGuardia Gateway Partners (LGP) is composed of three equity and development partners: Vantage Airport Group, Skanska and Meridiam.

"We're honored by this recognition from IJGlobal. The LaGuardia Central Terminal B redevelopment deal was the result of careful planning, innovative thinking and dedication to improving this critical airport," said Stewart Steeves, Chief Executive Officer of LaGuardia Gateway Partners. "We have already begun to see the future of the terminal come to life, and we are thrilled by the progress that has been made and the benefit it will bring to passengers, airlines and the New York community."

The award from IJGlobal comes on the heels of recognition for LGP in the 2016 Project Finance International Awards, where the partnership took home the "Americas Transportation Deal of the Year" award, honoring achievement and ingenuity in the global finance market.

The \$4 billion, 1.3-million square foot redevelopment project is one of the largest public-private partnerships in the nation's history and the largest in U.S. aviation. It includes a new 35-gate Central Terminal B and is expected to achieve LEED Silver certification for sustainable design. It will also feature dual pedestrian bridges spanning active taxi lanes – the first in the world – to connect the terminal to two island concourses.

"LaGuardia's redevelopment is one of the most complex projects ever undertaken at U.S. airports," said George Casey, Chair and CEO of Vantage Airport Group and Chair of LGP. "Our unique approach to structuring the deal, along with the facility design, financing and operations model, allow us to maximize the benefits of this project for passengers and airlines. Our approach also minimizes risk to our partners, the Port Authority and the community. We're proud of this recognition for a uniquely New York project."





Jane Garvey, Chairman of Meridiam North America, said: "Infrastructure plays a multi-faceted role in creating jobs, driving economic growth, increasing our country's competitiveness and improving our citizens' quality of life. We're very proud to receive this award recognizing this project for its infrastructure excellence. We're thrilled to be working on a project that is both delivering value to the local community and stakeholders, as well as serving as a transportation hub, a regional economic engine, and a critical link in the nation's aviation network."

"We're rebuilding North America's aging infrastructure one project at a time, and it's an honor to be recognized for our work at LaGuardia Central Terminal B," said Rich Cavallaro, President and CEO of Skanska USA. "We are proud to invest in and lead construction of the redevelopment of the new terminal with our team. LaGuardia is vital to the transportation needs of our country, the vibrancy of the New York economy, and will serve a flying public that is growing dramatically."

The IJ Global Awards recognizes companies, major projects and achievements in infrastructure around the world. LaGuardia Gateway Partners' win was announced over a celebratory dinner on March 15th, at the Mandarin Oriental Hotel, in New York City.

About LaGuardia Gateway Partners

LaGuardia Gateway Partners was selected by the Port Authority of New York and New Jersey to deliver an extensive capital redevelopment project at LaGuardia Airport that will provide world-class terminal facilities and operations for passengers and airlines.

LaGuardia Gateway Partners is composed of Vantage Airport Group, Skanska and Meridiam for development and equity investment; SkanskaWalsh as the design build joint venture; HOK and WSP | Parsons Brinckerhoff for design; and Vantage Airport Group for management of the terminal operations. LaGuardia Gateway Partners' members have worked on more than 350 aviation and transportation projects globally and domestically, including international airports in New York (John F. Kennedy), Chicago, Doha, Delhi, Los Angeles, Santiago, and Nassau. For more information, visit www.laguardiagatewaypartners.com or follow on Twitter at @LGACentral.